

**SARDA KASAT & Co.**

Bharat Sarada, FCA  
Dinesh Kasat, FCA



Chartered Accountants,  
Sakar Bhawan, II nd Floor,  
21/4, Ratlam Kothi,  
Indore – 452 001 (M.P.)  
Ph. No. 2510070-71

**INDEPENDENT AUDITOR'S REVIEW REPORT**


The Board Of Directors  
Prakash Oils Limited  
31 F, 1-2, Vatsalya Chamber,  
Sneh Nagar, Indore

1. We have reviewed the accompanying statement of unaudited financial results of **PRAKASH OILS LIMITED** , for the Quarter ended **December 31<sup>st</sup>, 2016** . This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under the Companies Act, 1956 (Which are deemed to be applicable as per Sec. 133 Of Companies Act, 2013, read with Rule 7 of the companies (Accounts) Rules, 2014) and other recognised accounting principles and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further ,We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of clause 35 of the Listing agreements with stock exchanges and the particulars relating to investor complaints disclosed in part II – Select Information for the Quarter ended December 31st, 2016 of the statement, from the details furnished by the management.

Place: Indore  
Date: 13/02/2017



For **SARDA KASAT & CO.**  
Chartered accountants  
F.R.N. 09053C

  
(CA Dinesh Kasat)  
Partner  
M.No. 73348

**Admn. Office** : 31/F-12, Vatsalya Chambers,  
Sneh Nagar, Main Road, INDORE - 452001  
Tel.: 2464411, 4210600 Fax: 0731-2468887  
E-mail : prakashoilimited@gmail.com  
CIN : L15141MP1986PLC003579

**PRAKASH OILS LIMITED, INDORE**

Registered Office : 31/F-12, Vassalya chambers, Sneh nagar, Main road, Indore-452001

**STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED December, 2016**

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Month ended		For The Year Ended
	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 (a) Gross Sales	9826.30	10887.72	8404.6	30767.05	29447.58	36837.70
(b) Less: Excise Duty	0.03	4.39	12.11	5.30	26.06	30.70
(C) Net Sales	9826.27	10883.33	8392.49	30761.75	29421.52	36807.00
(d) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income From Opreation (Net)</b>	<b>9826.27</b>	<b>10883.33</b>	<b>8392.49</b>	<b>30761.75</b>	<b>29421.52</b>	<b>36807.00</b>
2 Expenditure						
a. Increase/ decrease in stock in trade						
and work in progress	-211.03	-210.32	-600.02	-445.70	-1030.38	-293.43
b. Consumption of raw materials	3414.99	3040.58	2942.11	9911.92	9429.91	12133.52
c. Purchase of traded goods	6075.77	7254.30	5120.30	19777.62	19057.55	22525.99
d. Employees cost	24.05	23.48	25.44	72.41	71.43	95.49
e. Depreciation & Amortization Expense	15.13	15.09	21.11	44.79	61.86	80.41
f. Other Expenditure	272.61	305.14	427.45	846.39	1322.46	1631.36
<b>Total</b>	<b>9591.52</b>	<b>10428.27</b>	<b>7936.39</b>	<b>30207.43</b>	<b>28912.83</b>	<b>36173.34</b>
3 Profits / (Loss) from Operations before						
Other Income, Finance cost and	234.75	455.06	456.10	554.32	508.69	633.66
4 Exceptional Items (1-2)						
4 Other Income	9.22	10.00	70.92	25.13	98.72	115.19
5 Profit/ (Loss) From ordinary activities						
before Finance Cost (3+4)	243.97	465.06	527.02	579.45	607.41	748.85
6 Finance Cost	122.29	162.09	147.59	468.06	498.84	678.58
7 Profit Before Tax	121.68	302.97	379.43	111.39	108.57	70.27
8 Tax expense	37.29	-1.59	38.88	34.11	33.54	40.76
9 Net Profit After Tax	84.39	304.56	340.55	77.28	75.03	29.51

For Prakash Oils Ltd.,

Amrind  
Managing Director  
DIN-00226672

For IDENTIFICATION ONLY

Sarda Kasat & Co.

REGD. OFFICE : GRAM KHEDA, PITHAMPUR, DIST DHAR (M.P.)

Equity share capital (Face value of each equity share)	6707200	6707200	6707200	6707200	6707200	6707200
Reserves excluding Revaluation						2679.28
Reserves as per balance sheet of previous accounting year						
# Earnings per share (EPS)						
(a) Basic	1.26	4.54	5.08	1.15	1.12	0.44
(b) Diluted	1.26	4.54	5.08	1.15	1.12	0.44
<b>PART II</b>						
<b>PARTICULARS OF SHAREHOLDING</b>						
1 Public shareholding						
- No. of shares	3791087	3791087	3791087	3791087	3791087	3791087
- Percentage of shareholding	56.52%	56.52%	56.52%	56.52%	56.52%	56.52%
2 Promoters and promoter group						
Shareholding**						
a) Pledged/Encumbered						
- Number of shares	0.00	0.00	Nil	0.00	0	0.00
As a percentage of the total shareholding of the promoter and promoter group	0	0	Nil	0	0	0
As a percentage of total share capital of the company	0	0	Nil	0	0	0
b) Non-encumbered						
- Number of shares	2916113	2916113	2916113	2916113	2916113	2916113
As a percentage of the total shareholding of the promoter and promoter group	100	100	100	100	100	100
As a percentage of total share capital of the company	43.48%	43.48%	43.48%	43.48%	43.48%	43.48%

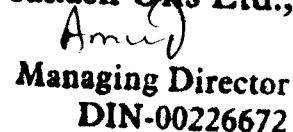
1. The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable.

2. These results have been reviewed by the audit committee and approved by the board of directors at their respective meetings held on 13.02.2017 and the limited review of the same has been carried out by the statutory auditors of the company.

For IDENTIFICATION ONLY

  
Chartered Accountant  
Sarda Kasat & Co.

For Prakash Oils Ltd.,

  
Managing Director  
DIN-00226672

**Prakash Oils Limited**  
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**PRAKASH OILS LIMITED, INDORE**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31<sup>st</sup> December, 2016**

Sr. No.	Particulars	(Rs. In Lakhs)	
		As at 31.Dec.2016	As at 31.Mar.2016
		(Un Audited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	a. Share capital	67072000	67072000
	b. Reserves and surplus	275656734	267927853
	<b>Sub-total - Shareholders' funds</b>	<b>342728734</b>	<b>334999853</b>
2	Share Application Money Pending Allotment	-	-
3	Non-current liabilities		
	a. Long-term borrowings	39058378	16510276
	b. Deferred tax liabilities (net)	-	-
	c. Other long-term liabilities	-	-
	d. Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>39058378</b>	<b>16510276</b>
4	Current liabilities		
	a. Short-term borrowings	231911321	283807952
	b. Trade payables	88511630	225607406
	c. Other current liabilities	628237547	632239473
	d. Short-term provisions	9656974	9753769
	<b>Sub-total - Current liabilities</b>	<b>958317472</b>	<b>1151408600</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1340104584</b>	<b>1502918729</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	a. Fixed assets		
	(i) Tangible assets	33622661	26178544
	(ii) Capital work-in-progress	3604622	-
	b. Non-current investments	500000	500000
	c. Deferred tax assets	1352409	797693
	d. Long-term loans and advances	-	80024578
	e. Other non-current assets	2976536	3787467
	<b>Sub-total - Non-current assets</b>	<b>42056228</b>	<b>111288282</b>
2	Current assets		
	a. Current investments	-	-
	b. Inventories	287636908	583306234
	c. Trade receivables	368524402	371808569
	d. Cash and cash equivalents	101723278	91131317
	e. Short-term loans and advances	540163768	345384327
	f. Other current assets	-	-
	<b>Sub-total - Current assets</b>	<b>1298048356</b>	<b>1391630447</b>
	<b>TOTAL - ASSETS</b>	<b>1340104584</b>	<b>1502918729</b>

1 The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable.

2 These results have been reviewed by the audit committee and approved by the board of directors at their respective meetings held on -13.02.2017 and the limited review of the same has been carried out by the statutory auditors of the company.

**Kasat & Co.** REGD. OFFICE : GRAM KHEDA, PITHAMPUR, DIST DHAR (M.P.)

**Managing Director**  
**DIN-00226672**