

SARDA KASAT & Co.

Bharat Sarda, FCA
Dinesh Kasat, FCA



Chartered Accountants,
Sakar Bhawan, II nd Floor,
21/4, Ratlam Kothi,
Indore – 452 001 (M.P.)
Ph. No. 2510070-71

INDEPENDENT AUDITOR'S REVIEW REPORT

The Board Of Directors
Prakash Oils Limited
31 F, 1-2, Vatsalya Chamber,
Sneh Nagar, Indore

1. We have reviewed the accompanying statement of unaudited financial results of **PRAKASH OILS LIMITED** . for the Quarter ended **September 30th, 2016** . This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under the Companies Act, 1956 (Which are deemed to be applicable as per Sec. 133 Of Companies Act, 2013, read with Rule 7 of the companies (Accounts) Rules, 2014) and other recognised accounting principles and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further ,We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of clause 35 of the Listing agreements with stock exchanges and the particulars relating to investor complaints disclosed in part II – Select Information for the Quarter ended September 30th , 2016 of the statement, from the details furnished by the management.

Place: Indore

Date: 14/11/2016



For SARDA KASAT & CO.

Chartered accountants

F.R.N. 09053C


(CA Dinesh Kasat)

Partner

M.No. 73348

PRAKASH OILS LIMITED, INDORE

Registered Office : 31/F-12, Vassalya chambers, Sneh nagar, Main road, Indore - 452001

Admn. Office : 31/F-12, Vatsalya Chambers,
Sneh Nagar, Main Road, INDORE - 452001
Tel.: 2464411, 4210600 Fax: 0731-2468887
E-mail : pol@satyam.net.in
CIN : L15141MP1986PLC003579
(Rs. In Lakhs)

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED September, 2016

Particulars	Quarter Ended			Six Month Ended		For The Year Ended
	30-Sep-16 (Unaudited)	30-Jun-16 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-16 (Unaudited)	31-Mar-16 (Audited)
1 (a) Gross Sales	10886.85	10053.02	12777.7	20939.86	21042.99	36837.70
(b) Less: Excise Duty	3.52	0.87	3.19	4.39	13.96	30.70
(C) Net Sales	10883.33	10052.15	12774.51	20935.48	21029.03	36807.00
(d) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income From Opreation (Net)	10883.33	10052.15	12774.51	20935.48	21029.03	36807.00
2 Expenditure						
a. Increase/decrease in stock in trade and work in progress	-210.32	-24.35	80.22	-234.67	-430.37	-293.43
b. Consumption of raw materials	3040.58	3456.35	3503.92	6496.93	6487.80	12133.52
c. Purchase of traded goods	7254.30	6447.55	8762.72	13701.85	13937.24	22525.99
d. Employees cost	23.48	24.88	23.61	48.36	45.99	95.49
e. Depreciation & Amortization Expense	15.09	14.57	20.72	29.66	40.75	80.41
f. Other Expenditure	305.14	268.64	532.26	573.78	895.01	1631.36
Total	10428.27	10187.64	12923.45	20615.91	20976.42	36173.34
3 Profits / (Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	455.06	-135.49	-148.94	319.57	52.61	633.66
4 Other Income	10.00	5.91	3.34	15.91	27.80	115.19
5 Profit / (Loss) From ordinary activities before Finance Cost (3+4)	465.06	-129.58	-145.60	335.48	80.41	748.85
6 Finance Cost	162.09	183.68	159.61	345.77	351.25	678.58
7 Profit Before Tax	302.97	-313.26	-305.21	-10.29	-270.84	70.27
8 Tax expense	-1.59	-1.59	0.00	-3.18	-5.34	40.76
9 Net Profit After Tax	301.38	-311.67	-305.21	-7.11	-265.50	29.51
10 Paid-up equity share capital (Face value of each equity share)	6707200	6707200	6707200	6707200	6707200	6707200
11 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						2679.28
12 Earnings per share (EPS)						
(a) Basic	4.493	-4.65	-4.55	-0.11	-3.96	0.44
(b) Diluted	4.493	-4.65	-4.550	-0.11	-4.04	0.44
PART II						
PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- No. of shares	3791087	3791087	3791087	3791087	3791087	3791087
- Percentage of shareholding	56.52%	56.52%	56.52%	56.52%	56.52%	56.52%
2 Promoters and promoter group Shareholding**						
a) Pledged/Encumbered						
- Number of shares	0.00	0.00	Nil	0.00	0.00	0.00
As a percentage of the total shareholding of the promoter and promoter group	0	0	Nil	0	0	0
As a percentage of total share capital of the company	0	0	Nil	0	0	0
b) Non-encumbered						
- Number of shares	2916113	2916113	2916113	2916113	2916113	2916113
As a percentage of the total shareholding of the promoter and promoter group	100	100	100	100	100	100
As a percentage of total share capital of the company	43.48%	43.48%	43.48%	43.48%	43.48%	43.48%

1. The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable.

2. These results have been reviewed by the audit committee and approved by the board of directors at their respective meetings held on 14th Nov 2016 and the limited review of the same has been carried out by the statutory auditors of the company.

For Prakash Oils Ltd.,

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Managing Director

DIN-00226672

FOR IDENTIFICATION ONLY

Sarda Kasat & Co

REGD. OFFICE : GRAM KHEDA, PITHAMPUR, DIST DHAR (M.P.)

PRAKASH OILS LIMITED,
STATEMENT OF ASSETS AND LIABILITIES

Prakash Oils Limited

Office : 31/F-12, Vatsalya Chambers,
Sneh Nagar (Main Road) INDORE - 452001
At 24/11/2016 ASO 5/11/2016
E-mail : pol@satyam.net.in
C (Un Audited) 4 MP (Audited) C003579

Sr. No.	Particulars	At 24/11/2016	ASO 5/11/2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a. Share capital	67072000	67072000
	b. Reserves and surplus	267216732	267927853
	Sub-total - Shareholders' funds	334288732	334999853
2	Share Application Money Pending Allotment	-	-
3	Non-current liabilities		
	a. Long-term borrowings	39059378	16510276
	b. Deferred tax liabilities (net)	-	-
	c. Other long-term liabilities	-	-
	d. Long-term provisions	-	-
	Sub-total - Non-current liabilities	39059378	16510276
4	Current liabilities		
	a. Short-term borrowings	254456744	283807952
	b. Trade payables	233640780	225607406
	c. Other current liabilities	653381467	632239473
	d. Short-term provisions	7639248	9753769
	Sub-total - Current liabilities	1149118239	1151408600
	TOTAL - EQUITY AND LIABILITIES	1522466349	1502918729
B	ASSETS		
1	Non-current assets		
	a. Fixed assets		
	(i) Tangible assets	29412468	26178544
	(ii) Capital work-in-progress	3483652	-
	b. Non-current investments	500000	500000
	c. Deferred tax assets	1126634	797693
	d. Long-term loans and advances	0	80024578
	e. Other non-current assets	2976536	3787467
	Sub-total - Non-current assets	37499290	111288282
2	Current assets		
	a. Current investments	-	-
	b. Inventories	306751690	583306234
	c. Trade receivables	678599199	371808569
	d. Cash and cash equivalents	102146154	91131317
	e. Short-term loans and advances	397470106	345384327
	f. Other current assets	-	-
	Sub-total - Current assets	1484967149	1391630447
	TOTAL - ASSETS	1522466349	1502918729

1 The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable.

2 These results have been reviewed by the audit committee and approved by the board of directors at their respective meetings held on -14th Nov 2016 and the limited review of the same has been carried out by the statutory auditors of the company.

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Sarda Kasar & Co.

For Prakash Oils Limited


Managing Director

DIN-00226672