

Bharat Sarda, FCA  
Dinesh Kasat, FCA



**SARDA KASAT & Co.**  
Chartered Accountants,  
Sakar Bhawan, II nd Floor,  
21/4, Ratlam Kothi,  
Indore – 452 001 (M.P.)  
Ph. No. 2510070-71

## INDEPENDENT AUDITOR'S REVIEW REPORT

The Board Of Directors  
Prakash Oils Limited  
31 F, 1-2, Vatsalya Chamber,  
Sneh Nagar, Indore

1. We have reviewed the accompanying statement of unaudited financial results of **PRAKASH OILS LIMITED** . for the Quarter ended **June 30<sup>th</sup> , 2016** . This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under the Companies Act, 1956 (Which are deemed to be applicable as per Sec. 133 Of Companies Act, 2013, read with Rule 7 of the companies (Accounts) Rules, 2014) and other recognised accounting principles and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further ,We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of clause 35 of the Listing agreements with stock exchanges and the particulars relating to investor complaints disclosed in part II – Select Information for the Quarter ended June 30th , 2016 of the statement, from the details furnished by the management.

Place: Indore  
Date: 13/08/2016



For **SARDA KASAT & CO.**  
Chartered accountants  
F.R.N. 09053C

  
(CA Dinesh Kasat)

Partner  
M.No. 73348

PRAKASH OILS LIMITED, INDORE

Registered Office : 31/F-12, Vassalya chambers, Sneh nagar, Main road, Indore-452001

**STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE, 2016**

Particulars	Quarter Ended			( in lacs)
	30-Jun-16	31-Mar-16	30-Jun-15	For The Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	31-Mar-16 (Audited)
(a) Gross Sales	10053.02	7390.10	8265.28	36837.70
(b) Less: Excise Duty	0.87	4.62	10.77	30.70
(C) Net Sales	10052.15	7385.48	8254.51	36807.00
(d) Other Operating Income	0.00	0.00	0.00	
<b>Total Income From Opreation (Net)</b>	<b>10052.15</b>	<b>7385.48</b>	<b>8254.51</b>	<b>36807.00</b>
Expenditure	0		0	
a. Increase/decrease in stock in trade and work in progress	-24.35	736.95	-510.59	-293.43
b. Consumption of raw materials	3456.35	2703.61	2983.88	12133.52
c. Purchase of traded goods	6447.55	3468.47	5174.52	22525.99
d. Employees cost	24.88	24.05	22.38	95.49
e. Depreciation & Amortization Expense	14.57	18.55	20.03	80.41
f. Other Expenditure	268.64	348.38	362.75	1631.36
<b>Total</b>	<b>10187.64</b>	<b>7299.98</b>	<b>8052.97</b>	<b>36713.34</b>
Profits / (Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	-135.49	85.50	201.54	633.66
Other Income	5.91	16.48	24.46	115.19
<b>Profit / (Loss) From ordinary activities before Finance Cost (3+4)</b>	<b>-129.58</b>	<b>101.98</b>	<b>226.00</b>	<b>748.85</b>
Finance Cost	183.68	179.74	191.64	678.58
<b>Profit Before Tax</b>	<b>-313.26</b>	<b>-77.76</b>	<b>34.36</b>	<b>70.27</b>
Extraordinary Items	0.00	0.00	0.00	0.00
Tax expense(including Defferd Tax Reversal))	-1.59	-22.19	10.66	40.76
<b>Net Profit After Tax</b>	<b>-311.67</b>	<b>-55.57</b>	<b>23.70</b>	<b>29.51</b>
Paid-up equity share capital (Face value of each equity share)	6707200	6707200	6707200	6707200

For IDENTIFICATION ONLY

Sarda Kasat & Co.

REGD. OFFICE : GRAM KHEDA, PITHAMPUR, DIST DHAR (M.P.)

Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				2679.28
Earnings per share (EPS)				
(a) Basic	-4.65	-0.83	0.35	0.44
(b) Diluted	-4.65	-0.83	0.35	0.44
<b>PART II</b>				
<b>PARTICULARS OF SHAREHOLDING</b>				
<b>Public shareholding</b>				
- No. of shares	3791087	3791087	3791087	3791087
- Percentage of shareholding	56.52%	56.52%	56.52%	56.52%
<b>Promoters and promoter group Shareholding**</b>				
<b>a) Pledged/Encumbered</b>				
- Number of shares	0.00	0.00	Nil	0.00
As a percentage of the total shareholding of the promoter and promoter group	0	0	Nil	0
As a percentage of total share capital of the company	0	0	Nil	0
<b>b) Non-encumbered</b>				
- Number of shares	2916113	2916113	2916113	2916113
As a percentage of the total shareholding of the promoter and promoter group	100	100	100	100
As a percentage of total share capital of the company	43.48%	43.48%	43.48%	43.48%

1. The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable.

2. These results have been reviewed by the audit committee and approved by the board of directors at their respective meetings held on 13th Aug 2016 and the limited review of the same has been carried out by the statutory auditors of the company.

For IDENTIFICATION ONLY

  
Sarda Kasat & Co.

For Prakash Oils Ltd.,

  
Managing Director  
DIN-00226672

# Prakash Oils Limited

PRAKASH OILS LIMITED, INDORE

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th JUNE 2016

Admn. Office : 31/F-12, Vatsalya Chambers,  
Sneh Nagar, Main Road, INDORE - 452001  
Tel: 2464411, 4210600 Fax: 0731-2468887

E - mail (Rs. In Lakhs) [prakash@prakashoils.com](mailto:prakash@prakashoils.com)

As on 30 JUNE 2016 As on 31 MAR 2016

PLC003579

Sr. No.	Particulars	E - mail (Rs. In Lakhs)	
		As on 30 JUNE 2016	As on 31 MAR 2016
		(Un Audited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	a. Share capital	67072000	67072000
	b. Reserves and surplus	236760630	267927853
	<b>Sub-total - Shareholders' funds</b>	<b>303832630</b>	<b>334999853</b>
2	Share Application Money Pending Allotment	-	-
3	Non-current liabilities		
	a. Long-term borrowings	42559378	16510276
	b. Deferred tax liabilities (net)	0	0
	c. Other long-term liabilities	-	-
	d. Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>42559378</b>	<b>16510276</b>
4	Current liabilities		
	a. Short-term borrowings	265012247	283807952
	b. Trade payables	166558793	225607406
	c. Other current liabilities	540360307	632239473
	d. Short-term provisions	7720730	9753769
	<b>Sub-total - Current liabilities</b>	<b>979652077</b>	<b>1151408600</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1326044085</b>	<b>1502918729</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	a. Fixed assets		
	(i) Tangible assets	30820168	26178544
	(ii) Capital work-in-progress	969224	-
	b. Non-current investments	500000	500000
	c. Deferred tax assets	956603	797693
	d. Long-term loans and advances	0	80024578
	e. Other non-current assets	3517157	3787467
	<b>Sub-total - Non-current assets</b>	<b>36763152</b>	<b>111288282</b>
2	Current assets		
	a. Current investments	-	-
	b. Inventories	347356265	583306234
	c. Trade receivables	425481260	371808569
	d. Cash and cash equivalents	111423868	91131317
	e. Short-term loans and advances	405019540	345384327
	f. Other current assets	0	-
	<b>Sub-total - Current assets</b>	<b>1289280933</b>	<b>1391630447</b>
	<b>TOTAL - ASSETS</b>	<b>1326044085</b>	<b>1502918729</b>

1 The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable.

2 These results have been reviewed by the audit committee and approved by the board of directors at their respective meetings held on - 13th Aug 2016 and the limited review of the same has been carried out by the statutory auditors of the company.

*[Signature]*  
Sandeep Kataria & Co.

For Prakash Oils Ltd.,  
*[Signature]*  
Managing Director  
DIN-00226672