

Ref. No.

PRAKASH OILS LIMITED, INDORE

Date

Registered Office : 31/F-12, Vassalya chambers, Sneh nagar, Main road, Indore-452001

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED March, 2015

(In Lakhs)

Particulars	Quarter Ended			Year Ended		For The
	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14	Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 (a) Gross Sales	11849.47	9014.04	13723.52	52850.13	65437.86	65448.87
(b) Less: Excise Duty	4.34	7.80	0.00	16.59	12.12	12.12
(C) Net Sales	11845.13	9006.24	13723.52	52833.54	65425.74	65436.75
(d) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income From Opreation (Net)	11845.13	9006.24	13723.52	52833.54	65425.74	65436.75
2 Expenditure	0			0		
a. Increase/decrease in stock in trade and work in progress	1321.67	597.85	-890.98	1970.77	-1087.62	-1087.62
b. Consumption of raw materials	4736.06	3152.05	7812.04	18221.62	18334.55	18557.53
c. Purchase of traded goods	4989.17	4829.70	6224.65	30260.33	45506.40	45338.84
d. Employees cost	23.43	25.62	23.57	97.70	88.15	88.14
e. Depreciation & Amortization Expense	58.66	14.51	16.35	102.49	62.41	62.40
f. Other Expenditure	274.65	381.58	540.11	1649.40	1740.15	1705.65
Total	11403.64	9001.31	13725.75	52302.31	64644.04	64664.94
3 Profits / (Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	441.49	4.93	-2.23	531.23	781.70	771.81
4 Other Income	31.45	26.60	-38.46	102.96	135.65	134.48
5 Profit / (Loss) From ordinary activities before Finance Cost (3+4)	472.94	31.53	-40.69	634.19	917.35	906.29
6 Finance Cost	173.91	102.57	169.03	463.56	488.17	488.17
7 Profit Before Tax	299.03	-71.04	-209.72	170.62	429.17	418.11
8 TAX EXPENSE :						
Deffered Current Tax Expense	68.76	0.00	152.64	68.76	184.57	177.75
Deffered Tax Reversal	-13.86	1.49	0.00	-15.95	0.00	0.00
Income Tax earlier Years	0.00	-18.61	0.00	-18.61	0.00	0.00
9 Net Profit After Tax before extraordinary item	244.13	-53.92	-362.36	136.42	244.60	240.36
10 Extraordinary Item	0.00	0.00	0.00	0.00	67.07	67.07
11 Net Profit After Tax before extraordinary item	244.13	-53.92	-362.36	136.42	311.67	307.43
12 Paid-up equity share capital (Face value of each equity share)	6707200	6707200	6707200	6707200	6707200	6707200
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	2632.75			2632.75	2499.24	2496.33
14 Earnings per share (EPS)						
A. Before Extraordinary Item						
(a) Basic	3.64	0.00	0.00	2.03	3.65	3.58
(b) Diluted	3.64	0.00	0.00	2.03	3.65	3.58
B. After Extraordinary Item						
(a) Basic	3.64	0.00	0.00	2.03	4.65	4.58
(b) Diluted	3.64	0.00	0.00	2.03	4.65	4.58

For: IDENTIFICATION ONLY


Sarda Kasat & Co.

For Prakash Oils Ltd.


Managing Director
DIN-00226672


REGD. OFFICE : GRAM KHEDA, PITHAMPUR, DIST DHAR (M.P.)

PART II						
PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- No. of shares-	3791087	3791087	3791087	3791087	3791087
	- Percentage of shareholding	56.52%	56.52%	56.52%	56.52%	56.52%
2	Promoters and promoter group					
	Shareholding**					
	a) Pledged/Encumbered					
	- Number of shares	0.00	0.00	Nil	0.00	0.00
	As a percentage of the total shareholding of the promoter and promoter group	0	0	Nil	0	0
	As a percentage of total share capital of the company	0	0	Nil	0	0
	b) Non-encumbered					
	- Number of shares	2916113	2916113	2916113	2916113	2916113
	As a percentage of the total shareholding of the promoter and promoter group	100	100	100	100	100
	As a percentage of total share capital of the company	43.48%	43.48%	43.48%	43.48%	43.48%

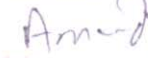
1. The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable.

2. These results have been reviewed by the audit committee and approved by the board of directors at their respective meetings held on 14.05.2015 and the limited review of the same has been carried out by the statutory auditors of the

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Managing Director
DIN-00226672

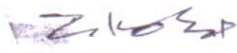
PRAKASH OILS LIMITED, INDORE
STATEMENT OF ASSETS AND LIABILITIES AS AT 31th MARCH, 2015

Sr. No.	Particulars	(Rs. In Lakhs)	
		As at 31 March 2015	As at 31.Mar.2014
		(Un Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a. Share capital	67072000	67072000
	b. Reserves and surplus	263275350	249633349
	Sub-total - Shareholders' funds	330347350	316705349
2	Share Application Money Pending Allotment	-	-
3	Non-current liabilities		
	a. Long-term borrowings	1685085	0
	b. Deferred tax liabilities (net)	415174	2009984
	c. Other long-term liabilities	-	-
	d. Long-term provisions	-	-
	Sub-total - Non-current liabilities	2100259	2009984
4	Current liabilities		
	a. Short-term borrowings	789748375	254410911
	b. Trade payables	102496206	164482796
	c. Other current liabilities	8622832	441771666.2
	d. Short-term provisions	5860000	5725091
	Sub-total - Current liabilities	906727413	866390464
	TOTAL - EQUITY AND LIABILITIES	1239175022	1185105797
B	ASSETS		
1	Non-current assets		
	a. Fixed assets		
	(i) Tangible assets	36165557	43988989
	(ii) Capital work-in-progress	0	729961
	b. Non-current investments	500000	500000
	c. Deferred tax assets	-	-
	d. Long-term loans and advances	0	0
	e. Other non-current assets	4503573	4792812
	Sub-total - Non-current assets	41169130	50011762
2	Current assets		
	a. Current investments	-	-
	b. Inventories	425993861	491922753
	c. Trade receivables	437100430	277142434
	d. Cash and cash equivalents	116618201	199999044
	e. Short-term loans and advances	218293400	161936421.2
	f. Other current assets	0	4093383
	Sub-total - Current assets	1198005892	1135094035
	TOTAL - ASSETS	1239175022	1185105797

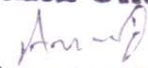
1 The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable.

2 These results have been reviewed by the audit committee and approved by the board of directors at their respective meetings held on - 14th may 2015 and the limited review of the same has been carried out by the statutory auditors of the company.

For: IDENTIFICATION ONLY


Sarda Kasat & Co.

For Prakash Oils Ltd.,


Managing Director
DIN-00226672



INDEPENDENT AUDITOR'S REVIEW REPORT

The Board Of Directors
Prakash Oils Limited
31 F, 1-2, Vatsalya Chamber,
Sneh Nagar, Indore

1. We have reviewed the accompanying statement of unaudited financial results of **PRAKASH OILS LIMITED** for the Quarter ended **March 31st, 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under the Companies Act, 1956 (Which are deemed to be applicable as per Sec. 133 Of Companies Act, 2013, read with Rule 7 of the companies (Accounts) Rules, 2014) and other recognised accounting principles and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of clause 35 of the Listing agreements with stock exchanges and the particulars relating to investor complaints disclosed in part II – Select Information for the Quarter ended March 31st, 2015 of the statement, from the details furnished by the management.

Place: Indore
Date: 14/05/2015



For **SARDA KASAT & CO.**
Chartered accountants
F.R.N. 09053C


(CA Dinesh Kasat)
Partner
M.No. 73348