



Corporate Governance Report

1. Name of Listed Entity: - Prakash Oils Limited
2. Quarter ending : - December 31, 2016.

I. Composition of Board of Directors

Title	Name of the Director	PAN & DIN	Category (Chairperson /Executive / Non-Executive / independent/Nominee)	Date of Appointment in the current term/cession	Tenure	No of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	Anandram Chothwani	00226672 AAHPH4516M	Chairperson/ Executive, Director	12/09/1986	NA	1	-	-
Mr.	Ajit Nim	02840705 AAXPN0780B	Non- Executive/ Independent Director	27/01/2009	NA	1	3	3
Mr.	Manish Anandram Chothwani	00226830 AAYPC2631B	Director	14/05/2016	NA	1	-	-

Mr.	Shakhawat Rai punjabi	00363540 AHRPP4698K	Executive Director	13/05/2002	NA	1	3	3
Miss.	Juhi Ramchand ani	07458037 AXVPR5467L	Director	13/02/2016	NA	1	-	-
Mr.	Sunil Hirwani	07579223 AAQPH0876D	Non- Executive/ Independent Director	13/08/2016	NA	1	3	3

II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/ Non- Executive/independent/
I. Audit Committee	Mr. Ajit Nim	Non- Executive/ Independent Director
	Mr. Shakhawat Rai Punjabi	Executive Director
	Mr. Sunil Hirwani	Non- Executive/ Independent Director
	CS Nitisha Kasera	Secretary
Nomination & Remuneration Committee	Mr. Ajit Nim	Non- Executive/ Independent Director
	Mr. Shakhawat Rai Punjabi	Executive Director
	Mr. Sunil Hirwani	Non- Executive/ Independent Director
Risk Management Committee(if applicable)	Not Applicable	
Stakeholders Relationship Committee/ Investors Grievance Committee	Mr. Ajit Nim	Non- Executive/ Independent Director

	Mr. Shakhawat Rai Punjabi	Executive Director
	Mr. Sunil Hirwani	Non- Executive/ Independent Director

III. Meeting of Board of Directors

<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
August 13, 2016	November 14, 2016	90 Days

IV. Meeting of Committees

<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
Audit Committee November 14, 2016	Yes-All Member	August 13, 2016	90 Days

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	No
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee- Not applicable (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: - First report. This will be placed at the ensuing Board Meeting.

Name & Designation

Anand

Anandram Chothwani
DIN- 00226672
Managing Director