

Corporate Governance Report

1. Name of Listed Entity: Prakash Oils Limited

2. Quarter ending : December 31, 2015.

I. Composition of Board of Directors								
Title (Mr./ Ms.)	Name of the Director	PAN & DIN	Category (Chairperson /Executive/ Non-Executive/ independent/Nominee)	Date of Appointment in the current term /cessation	Tenure	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Anandram Chothwani	00226672 AAHPH4516M	Chairperson/ Executive Director	12/09/1986	NA	1	-	-
Mr.	Ajit Nim	02840705 AAXPN0780B	Non Executive/Independent Director	27/01/2009	NA	1	3	3
Mr.	Bhawani Singh Jhala	00100295 ABTPJ1231C	Non Executive/Independent Director	30/09/2009	NA	1	3	-
Mr.	Shakhawat Rai punjabi	00363540 AHRPP4698K	Executive Director	13/05/2002	NA	1	3	-
Miss.	Raina Sodhiya	07240048 DTJPS6464R	Non Executive	13/08/2015	NA	1	-	-
II. Composition of Committees								
Name of Committee					Name of Committee members		Category (Chairperson/Executive/Non-Executive/independent/Nominee) ^{\$}	
1. Audit Committee					Mr. Ajit Nim		Chairperson/Non Executive/Independent Director	
					Mr. Shakhawat Rai Punjabi		Executive Director	

	Mr. Bhawani Singh Jhala	Non Executive /Independent Director
	CS Nitisha Kasera	Secretary
2. Nomination & Remuneration Committee	Mr. Ajit Nim	Chairperson/Non Executive/Independent Director
	Mr. Bhawani Singh Jhala	Non Executive/Independent Director
	Mr. Shakhawat Rai Punjabi	Executive Director
3. Risk Management Committee(if applicable)	Not Applicable	
4. Stakeholders Relationship Committee/ Investors Grievance Committee	Mr. Ajit Nim	Chairperson/Non Executive/Independent Director
	Mr. Bhawani Singh Jhala	Non Executive/Independent Director
	Mr. Shakhawat Rai Punjabi	Executive

III. Meeting of Board of Directors

<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
August 13 ,2015 September 2 ,2015	November 14 ,2015	28 Days

IV. Meeting of Committees

<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
Audit Committee November 14 ,2015	Yes-All Member Present	August 13 ,2015	92 Days

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	No
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee- Not applicable (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: - First report. This will be placed at the ensuing Board Meeting.

**On behalf of the Board of Directors
For Prakash Oils Limited**

**Anandram Chothwani
Managing Director
DIN 00226672**

**Date: January 14, 2016
Place: Indore**