

## Quarterly Compliance Report on Corporate Governance

**Name of the Company: Prakash Oils Limited**

**Quarter ending on: December 31<sup>st</sup>, 2013**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I	YES	-
(A) Composition of Board	49(IA)	<u>YES</u>	-
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	YES	-
(C) Other Provisions as to Board and Committees	49 (IC)	YES	-
D) Code of Conduct	(49 (ID)	YES	-
<b>II. Audit Committee</b>	49 (II)	YES	-
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	-
(B) Meeting of Audit Committee		YES	-
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	YES	-
(D) Role of Audit Committee	49 II(D)	YES	-
(E) Review of Information by Audit Committee	49 (IIE)	YES	-
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	-
<b>IV. Disclosures</b>	49 (IV)	YES	-
(A) Basis of Related Party Transactions	49 (IV A)	YES	-
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	-
(C) Board Disclosures	49 (IV C)	YES	-
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A.	-
(E) Remuneration of Directors	49 (IV E)	YES	-
(F) Management	49 (IV F)	YES	-
(G) Shareholders	49 (IV G)	YES	-
<b>V. CEO/ CFO Certification</b>	49 (V)	YES	-
<b>VI. Report on Corporate Governance</b>	49 (VI)	YES	-
<b>VII. Compliance</b>	49 (VII)	YES	-

For Prakash Oils Limited

Sd/-

(Anandram Chothwani)  
Managing Director